

Church of St. Michael Profit and Loss Statement

Fiscal Year 2012, Period 2 (08/01/2011 to 08/31/2011)

Description	09/11 Actual	09/11 Budget	Variance	2012 YTD Actual	2012 YTD Budget	Variance	09/11 Actual	09/10 Actual	Variance	2012 YTD Actual	2011 YTD Actual	Variance
PARISH OPERATIONS												
INCOME												
Contributions	53,960	51,927	2,033	100,855	99,440	1,415	53,960	51,361	2,600	100,855	98,852	2,003
Program Income	21,564	8,680	12,884	28,003	18,010	9,993	21,564	333	21,231	28,003	(493)	28,496
Ministry Income	1,040	1,120	(80)	2,184	2,180	4	1,040	875	165	2,184	1,628	556
Fundraising Income	5,856	7,000	(1,144)	5,856	7,000	(1,144)	5,856	6,952	(1,096)	5,856	6,952	(1,096)
Other Income	1,678	3,564	(1,886)	3,747	4,498	(751)	1,678	3,286	(1,607)	3,747	4,532	(785)
Interest Income	84	75	9	166	150	16	84	102	(18)	166	132	34
Total Revenue	84,182	72,366	11,816	140,811	131,278	9,533	84,182	62,908	21,274	140,811	111,604	29,207
EXPENDITURES												
Salary Expense	17,142	17,098	(44)	34,632	34,896	264	17,142	15,162	(1,980)	34,632	30,069	(4,563)
Benefits Expense	9,297	9,929	632	18,425	19,898	1,473	9,297	9,691	394	18,425	23,213	4,788
Program Expense	2,302	2,850	548	4,834	5,700	866	2,302	676	(1,625)	4,834	3,685	(1,150)
Ministry Expense	266	705	439	1,977	1,315	(662)	266	529	263	1,977	1,359	(619)
Fundraising Expense	548	1,500	952	619	1,500	881	548	1,060	512	619	1,160	541
Interest Expense	10,363	10,415	52	19,791	19,875	84	10,363	10,604	241	19,791	20,957	1,166
Building Expense	9,126	10,553	1,427	18,360	20,486	2,126	9,126	8,111	(1,016)	18,360	18,964	604
Office Expense	1,062	1,027	(35)	3,760	4,419	659	1,062	1,150	87	3,760	3,411	(349)
Assessment Expense	4,751	4,751	(0)	9,503	9,503	0	4,751	4,728	(24)	9,503	9,455	(48)
Other Expense	940	867	(73)	1,039	1,131	92	940	(23)	(963)	1,039	830	(210)
Total Expenditures	55,798	59,695	3,897	112,941	118,723	5,782	55,798	51,687	(4,111)	112,941	113,102	161
Net Profit (Loss)	28,384	12,671	15,713	27,870	12,555	15,315	28,384	11,221	17,163	27,870	(1,498)	29,368