

Church of St. Michael							
Profit and Loss Statement							
Fiscal Year 2010 (July-March)							
April 14, 2010							
Income/Expense Category	Actual 2009	Actual 2010 YTD	Budget 2010	% of Budget	Annualized	Budget 2011	Notes
Ordinary Income							
Sunday/Holy Day Envelope Collection-GO	596,522.70	438,231.08	602,667.00	72.72%	584,308.00	584,587.00	
Holy Day Collection	12,327.48	2,504.00	-	0.00%	3,500.00	3,500.00	
Christmas Collection	15,871.04	19,315.92	15,871.00	121.71%	19,316.00	19,000.00	
Easter Collection	0.00	135.00	18,000.00	0.75%	18,000.00	18,000.00	
Sunday/Holy Day Plate Collection-GO	30,140.47	21,335.22	31,288.00	68.19%	28,000.00	28,000.00	
Assessment Collection	2,993.00	2,311.00	3,030.00	76.27%	3,000.00	3,000.00	
Initial Offering	299.00	297.00	400.00	74.25%	350.00	350.00	
Contributions	658,153.69	484,129.22	671,256.00	72.12%	656,474.00	656,437.00	
Flower Donations	1,752.00	1,482.00	1,600.00	92.63%	1,500.00	1,500.00	
Pastoral Income-GO	0.00	(9.35)	-	0.00%	0.00	0.00	
Parish Life Committee	0.00	100.00	-	0.00%	0.00	0.00	
Donut Sunday Income	2,342.59	2,603.74	1,800.00	144.65%	3,000.00	2,500.00	
Event Income	6,130.55	2,641.55	5,000.00	52.83%	3,000.00	4,000.00	
Elementary Faith Formation	15,830.56	16,892.12	17,000.00	99.37%	17,000.00	17,000.00	
Elementary Other Income	(964.41)	815.05	500.00	-163.01%	650.00	400.00	
First Eucharist	1,418.26	1,630.68	1,500.00	108.71%	1,631.00	1,500.00	
First Reconciliation	422.76	765.68	500.00	153.14%	765.00	500.00	
Vacation Bible School	4,384.86	595.00	4,500.00	13.22%	4,500.00	4,500.00	
Jr/Sr High Faith Formation	18,994.89	15,392.49	17,300.00	88.97%	15,395.00	17,000.00	
Jr/Sr High Other Income	3,430.00	110.00	1,550.00	7.10%	110.00	1,000.00	
Youth Ministry	2,160.50	(255.00)	2,200.00	-11.59%	(255.00)	3,000.00	
Adult Faith Formation	50.00	-	250.00	0.00%	0.00	250.00	
Adult Bible Study	676.71	650.00	400.00	162.50%	650.00	650.00	
Program Income	56,629.27	43,413.96	54,100.00	80.25%	47,946.00	53,800.00	
Baptism, Wedding & Funeral-GO	8,430.00	6,515.00	8,500.00	76.65%	8,500.00	8,000.00	
Donations & Bequests (U)	8,371.80	789.41	8,000.00	9.87%	1,000.00	1,000.00	
Mass Stipend Revenue-GO	2,050.50	2,083.00	2,000.00	104.15%	2,500.00	2,500.00	
Votive Candle Revenue-GO	2,899.87	2,206.25	2,800.00	78.79%	2,950.00	2,800.00	
Bookstore Sales	16,752.30	14,262.43	15,835.00	90.07%	15,835.00	17,620.00	
Pop Machine Receipts	744.40	464.20	750.00	61.89%	625.00	500.00	
Catholic Appeal	4,263.00	4,490.00	4,000.00	112.25%	4,490.00	4,500.00	
Tables & Chairs	556.00	30.00	250.00	12.00%	30.00	0.00	
Classrooms	254.00	293.00	250.00	117.20%	355.00	350.00	

Income/Expense Category	Actual 2009	Actual 2010 YTD	Budget 2010	% of Budget	Annualized	Budget 2011	Notes
Social Hall	6,390.00	3,655.00	3,500.00	104.43%	4,800.00	4,500.00	
Operations Income	50,711.87	34,788.29	45,885.00	75.82%	41,085.00	41,770.00	
Interest Revenue-Savings	162.45	124.47	150.00	82.98%	150.00	125.00	
Interest Income	162.45	124.47	150.00	82.98%	150.00	125.00	
Fall Festival	30,097.51	26,424.75	30,000.00	88.08%	26,425.00	30,000.00	
Spring Fundraiser	16,323.51	-	16,150.00	0.00%	16,150.00	16,150.00	
Fish Fry	3,302.50	3,504.20	3,500.00	100.12%	3,500.00	3,500.00	
Mystery Theater	0.00	1,855.00	-	0.00%	1,855.00	0.00	
Fundraising Activities	49,723.52	31,783.95	49,650.00	64.02%	47,930.00	49,650.00	
Scrip (Net)	777.23	816.24	2,000.00	40.81%	2,000.00	7,300.00	
Script (Net)	777.23	816.24	2,000.00	40.81%	2,000.00	7,300.00	
Total Ordinary Income	816,158.03	595,056.13	823,041.00	72.30%	795,585.00	809,082.00	
Ordinary Expense							
Salaries and Wages	263,329.73	177,693.51	235,895.00	75.33%	235,953.00	240,000.00	
Extra Clergy	384.00	1,320.00	1,500.00	88.00%	1,500.00	1,500.00	
Wages for Non-Employees	384.00	1,320.00	1,500.00	88.00%	1,500.00	1,500.00	
FICA/Medicare Expense-GO	16,691.43	11,140.42	16,000.00	69.63%	15,000.00	15,000.00	
Other Employee Benefit Expense-GO	142.95	193.60	-	0.00%	200.00	150.00	
Clergy Insurance Expense-GO	5,991.75	6,234.75	11,605.00	53.72%	11,605.00	12,765.00	
Lay Insurance - Medical, Dental, Life-GO	28,247.76	19,014.19	30,100.00	63.17%	30,100.00	32,000.00	
Clergy Pension Expense-GO	12,497.25	8,625.00	8,787.00	98.16%	11,500.00	12,650.00	
Lay Pension Expense-GO	10,125.89	5,360.97	10,722.00	50.00%	10,722.00	11,795.00	
Pastor's Continuing Education	950.00	310.00	500.00	62.00%	500.00	500.00	
Mileage/Transportation Expense-GO	564.51	110.50	600.00	18.42%	200.00	250.00	
Benefits	75,211.54	50,989.43	78,314.00	65.11%	79,827.00	85,110.00	
Parish Life Committee	2,758.90	1,536.49	4,000.00	38.41%	2,000.00	1,000.00	
Donut Sunday	2,101.98	2,653.94	1,800.00	147.44%	3,000.00	2,500.00	
Events Expense	4,381.17	2,916.85	4,000.00	72.92%	3,000.00	4,000.00	
Flowers	1,322.23	596.90	1,000.00	59.69%	1,000.00	1,200.00	
Baptism	725.44	337.33	850.00	39.69%	350.00	350.00	
Marriage Preparation	180.00	60.00	200.00	30.00%	200.00	200.00	
Music	2,922.93	6,220.53	3,107.00	200.21%	3,107.00	3,000.00	
Liturgu Miscellaneous Supplies	1,404.92	1,623.88	1,000.00	162.39%	1,000.00	900.00	

Income/Expense Category	Actual 2009	Actual 2010 YTD	Budget 2010	% of Budget	Annualized	Budget 2011	Notes
Liturgy Environment	1,759.25	797.00	2,000.00	39.85%	2,000.00	900.00	
Pastoral Expense-GO	281.00	60.95	400.00	15.24%	300.00	300.00	
Elementary School Year	7,898.27	5,132.24	7,900.00	64.97%	7,500.00	4,500.00	
Liturgy of the Word	0.00	659.68	150.00	439.79%	660.00	500.00	
Vacation Bible School	3,863.05	3,685.91	3,100.00	118.90%	3,700.00	3,100.00	
First Eucharist	1,105.41	134.01	1,500.00	8.93%	1,000.00	1,000.00	
First Reconciliation	369.58	310.93	850.00	36.58%	600.00	600.00	
Jr/Sr High Faith Formation	8,283.41	9,837.05	9,000.00	109.30%	10,000.00	7,500.00	
Youth Ministry	4,500.60	3,935.64	2,400.00	163.99%	4,000.00	1,000.00	
Adult Faith Formation	795.35	536.22	1,000.00	53.62%	600.00	750.00	
Adult Bible Study	654.21	(279.30)	1,000.00	-27.93%	500.00	500.00	
RCIA	282.00	298.19	550.00	54.22%	550.00	550.00	
Programs	45,589.70	41,054.44	45,807.00	89.62%	45,067.00	34,350.00	
Clergy Housing Expense-GO	25,989.81	20,925.82	30,000.00	69.75%	28,000.00	28,000.00	
Background Check Expense-GO	139.00	500.00	700.00	71.43%	700.00	700.00	
Computer Hardware/Software Expense-GO	747.98	934.40	2,000.00	46.72%	1,000.00	1,500.00	
Professional Fees - Legal-GO	4,199.72	525.00	-	0.00%	525.00	0.00	
Electronic Contribution Fee	2,757.79	2,111.57	2,700.00	78.21%	2,700.00	2,700.00	
Envelope System	8,962.16	8,564.32	10,000.00	85.64%	10,325.00	10,000.00	
Appreciation Expense-GO	948.28	1,132.90	800.00	141.61%	1,200.00	1,200.00	
Hospitality Expense-GO	0.00	101.73	-	0.00%	100.00	0.00	
Postage Expense-GO	5,072.85	4,213.65	6,000.00	70.23%	6,321.00	6,400.00	
Printing/Publishing Expense-GO	1,706.56	1,082.95	1,600.00	67.68%	1,500.00	1,500.00	
Subscriptions/Periodicals Expense-GO	1,181.41	1,227.06	1,200.00	102.26%	1,500.00	1,500.00	
Supplies Expense-GO	3,682.33	2,931.92	3,000.00	97.73%	3,177.00	3,000.00	
Office Supplies	7,110.42	4,297.28	6,200.00	69.31%	5,000.00	5,000.00	
Pop Machine Expense	891.14	530.70	850.00	62.44%	750.00	750.00	
Bulletin LPI Rebate	(4,000.00)	(4,000.00)	(4,000.00)	100.00%	(4,000.00)	(4,000.00)	
Bookstore & Gifts	16,459.76	14,571.36	13,390.00	108.82%	15,100.00	15,065.00	
Pastor House Telephone	559.09	430.66	575.00	74.90%	575.00	575.00	
Pastor's House-Gas & Electric	1,679.61	1,078.21	1,830.00	58.92%	1,500.00	1,600.00	
Pastor's House-Water & Garbage	118.87	83.18	150.00	55.45%	150.00	150.00	
Bank Charge Expense-GO	55.00	49.00	100.00	49.00%	50.00	50.00	
NSF Check Expense	7.00	5.00	25.00	20.00%	25.00	25.00	
Property/Liability Insurance Expense-GO	20,247.81	19,018.08	21,000.00	90.56%	25,350.00	21,000.00	
Votive Candles	1,063.12	921.77	1,000.00	92.18%	1,000.00	1,000.00	
Archdiocesan Assessment-GO	35,262.50	44,570.25	59,427.00	75.00%	59,427.00	56,731.00	
Operations	134,842.21	125,806.81	158,547.00	79.35%	161,975.00	154,446.00	
Fall Festival	6,387.80	7,615.84	7,000.00	108.80%	7,591.00	7,000.00	
Spring Fundraiser	5,045.54	125.00	6,000.00	2.08%	6,000.00	6,000.00	

Income/Expense Category	Actual 2009	Actual 2010 YTD	Budget 2010	% of Budget	Annualized	Budget 2011	Notes
Fish Fry	1,677.83	1,608.20	1,650.00	97.47%	1,650.00	1,650.00	
Mystery Theater	0.00	753.60	-	0.00%	754.00	0.00	
Fundraising	13,111.17	10,102.64	14,650.00	68.96%	15,995.00	14,650.00	
Office Equipment Expense-GO	2,736.14	1,719.00	3,000.00	57.30%	2,500.00	2,500.00	
Building Equipment Expense-GO	3,352.63	277.36	3,000.00	9.25%	350.00	3,000.00	
Grounds Equipment	10.43	-	600.00	0.00%	100.00	100.00	
Maintenance Supplies	490.30	147.47	750.00	19.66%	300.00	300.00	
Copier / Risograph Expense-GO	8,060.10	6,206.75	7,600.00	81.67%	8,300.00	8,300.00	
Maintenance & Repair Expense-GO	4,489.65	4,820.68	1,500.00	321.38%	5,000.00	2,000.00	
Maintenance Agreements	5,570.43	6,005.26	6,500.00	92.39%	7,500.00	7,500.00	
Parish Building	2,547.28	1,318.62	1,000.00	0.00%	2,000.00	1,000.00	
Boiler/HVAC	3,601.20	4,589.32	3,000.00	152.98%	5,000.00	3,000.00	
Grounds Maintenance	8,736.37	8,743.00	7,500.00	116.57%	8,743.00	7,500.00	
Repairs and Maintenance	39,594.53	33,827.46	34,450.00	98.19%	39,793.00	35,200.00	
Telephone Expense-GO	8,533.29	8,303.25	9,500.00	87.40%	10,500.00	10,500.00	
Pastor Cell Phone	593.20	350.00	600.00	58.33%	600.00	600.00	
Custodian Cell Phone	553.17	418.85	600.00	69.81%	600.00	600.00	
Telecommunications	9,679.66	9,072.10	10,700.00	84.79%	11,700.00	11,700.00	
Building-Gas	39,086.00	2,007.00	30,000.00	6.69%	2,676.00	20,000.00	
Building-Electric	35,401.97	29,442.96	37,000.00	79.58%	37,000.00	37,000.00	
Building-Water & Garbage	5,388.48	4,797.64	6,000.00	79.96%	7,000.00	7,000.00	
Utilities	79,876.45	36,247.60	73,000.00	49.65%	46,676.00	64,000.00	
Interest on Loan Payments	174,678.36	100,348.07	135,189.00	74.23%	135,190.00	135,000.00	
Building Project Expenses	174,678.36	100,348.07	135,189.00	74.23%	135,190.00	135,000.00	
Total Ordinary Expense	836,297.35	586,462.06	788,052.00	74.42%	773,676.00	775,956.00	
Net Income	(20,139.32)	8,594.07	34,989.00	24.56%	21,909.00	33,126.00	
Non-Cash Item:							
Parish Agency Interest/Dividends		1,098.84					
Principal on loan Payments						33,000.00	
Cash balance (Net Income less principal)						126.00	