

**Church of St. Michael**  
**Finance Council Minutes**  
**November 22, 2011**  
**7 PM: Meeting in the Gathering Space**

1. Opening Prayer: All
  - a. Attending: Mark Wood, Pam Wood, Jerri Jolley, John Frank, Keith Boyer, David McMillen, Father Dennis, Charlie Weber, Randy Silva, Mike Kulhanek
2. Reviewed and approved monthly, year to date financial statements and prior month minutes.
  - a. P&L monthly/ YTD & balance sheet
  - b. Parish pledge drive continues average per family ~\$1,200
3. Strategic planning updates/ review by Mark Wood
  - a. Started in Spring of 2011 continues with much work being done including designation of key pillars
  - b. Mike from Catholic Finance Corporation completed long rang financial pro-forma, indicating a negative budget for the 2012 – 2013 fiscal year. Finance council to prepare recommendations to mitigate for the January 2012 meeting.
4. Capital Campaign
  - a. Much dialog about planning for a future capital campaign, timing, how best to accomplish, administrative help, etc.
  - b. Two key areas to focus on for the capital campaign – principal on our ~\$2MM mortgage on the church and maintenance needs.
5. Other Business
  - a. Because the last weekend of the year falls in 2011 & 2012, the bulletin will be updated, letting everyone know that 2011 donations need to be in the by Thursday December 29<sup>th</sup> by 12:00 noon to be counted for 2011.
  - b. Jerry Jolley provided information from a recent meeting at Saint Elizabeth Anne Seton in Hastings on Catholic Leadership & Catholic Standards for Excellence
  - c. John Frank reported small damage to our brick, repairs to be paid for by the truck owner.
6. Adjourned at 8:15 ish

7. Next meeting Tuesday, December 20, 2011 @ 7:00 p.m. Respectfully submitted by Mike Kulhanek