

Church of St. Michael
Profit and Loss Statement
 Fiscal Year 2012, Period 1 (07/01/2011 to 07/31/2011)

Description	07/11	07/11	Variance	2012 YTD			2011 YTD		
	Actual	Budget		Actual	Budget	Variance	Actual	Actual	Variance
PARISH OPERATIONS									
INCOME									
Contributions	46,895	47,513	(618)	46,895	47,513	(618)	46,895	47,492	(597)
Program Income	6,439	9,330	(2,891)	6,439	9,330	(2,891)	6,439	(826)	7,265
Ministry Income	1,144	1,060	84	1,144	1,060	84	1,144	752	391
Fundraising Income	-	-	-	-	-	-	-	-	-
Other Income	2,069	934	1,135	2,069	934	1,135	2,069	1,247	822
Interest Income	82	75	7	82	75	7	82	30	52
Total Revenue	56,629	58,912	(2,283)	56,629	58,912	(2,283)	56,629	48,695	7,934
EXPENDITURES									
Salary Expense	17,490	17,798	308	17,490	17,798	308	17,490	14,907	(2,583)
Benefits Expense	9,128	9,969	841	9,128	9,969	841	9,128	13,474	4,346
Program Expense	2,533	2,850	317	2,533	2,850	317	2,533	3,008	476
Ministry Expense	1,712	610	(1,102)	1,712	610	(1,102)	1,712	830	(882)
Fundraising Expense	71	-	(71)	71	-	(71)	71	100	29
Interest Expense	9,428	9,460	32	9,428	9,460	32	9,428	10,353	925
Building Expense	9,234	9,933	699	9,234	9,933	699	9,234	10,902	1,667
Office Expense	2,697	3,392	695	2,697	3,392	695	2,697	2,261	(436)
Assessment Expense	4,751	4,752	1	4,751	4,752	1	4,751	4,728	(24)
Other Expense	99	264	165	99	264	165	99	853	753
Total Expenditures	57,143	59,028	1,885	57,143	59,028	1,885	57,143	61,415	4,272
Net Profit (Loss)	<u>(514)</u>	<u>(116)</u>	<u>(398)</u>	<u>(514)</u>	<u>(116)</u>	<u>(398)</u>	<u>(514)</u>	<u>(12,719)</u>	<u>12,206</u>