

Church of St. Michael Profit and Loss Statement

Fiscal Year 2011, Period 12 (06/01/2011 to 06/30/2011)

Description	06/11	06/11	2011 YTD			06/11	06/10	2011 YTD		
	Actual	Budget	Actual	Budget	Variance	Actual	Actual	Actual	Actual	Variance
PARISH OPERATIONS										
INCOME										
Contributions	48,266	47,425	666,777	657,437	9,340	48,266	55,385	666,777	615,741	51,037
Program Income	2,364	1,601	58,588	55,600	2,988	2,364	56	58,588	44,140	14,448
Ministry Income	(227)	1,919	12,680	14,800	(2,120)	(227)	2,190	12,680	16,498	(3,819)
Fundraising Income	90	148	51,374	49,650	1,724	90	165	51,374	49,781	1,593
Other Income	2,592	3,028	32,156	31,470	686	2,592	3,503	32,156	31,313	843
Interest Income	66	34	868	125	743	66	46	868	170	698
Total Revenue	53,151	54,155	822,443	809,082	13,361	53,151	61,345	822,443	757,643	64,800
EXPENDITURES										
Salary Expense	17,499	18,134	209,718	241,500	31,782	17,499	4,054	209,718	223,757	14,039
Benefits Expense	6,425	10,048	114,570	115,210	640	6,425	6,552	114,570	97,705	(16,865)
Program Expense	2,040	831	27,185	28,200	1,015	2,040	1,612	27,185	35,994	8,809
Ministry Expense	266	319	9,639	8,100	(1,539)	266	725	9,639	13,306	3,667
Fundraising Expense	-	135	11,943	14,650	2,707	-	105	11,943	14,720	2,776
Interest Expense	10,115	11,250	122,228	135,000	12,772	10,115	11,448	122,228	132,032	9,804
Building Expense	(5,266)	13,086	162,376	128,275	(34,101)	(5,266)	4,985	162,376	114,898	(47,478)
Office Expense	1,219	3,242	34,446	36,050	1,604	1,219	3,886	34,446	39,786	5,341
Assessment Expense	4,728	4,728	56,731	56,731	-	4,728	-	56,731	59,427	2,696
Other Expense	211	1,394	11,844	15,065	3,221	211	1,542	11,844	16,670	4,826
Total Expenditures	37,237	63,166	760,679	778,781	18,102	37,237	34,909	760,679	748,294	(12,386)
Net Profit (Loss)	15,914	(9,010)	61,763	30,301	31,462	15,914	26,436	61,763	9,350	52,414