

**Church of St. Michael**  
**Joint Pastoral & Finance Council Minutes**  
**August 18, 2009**  
**7 PM: Meeting in the Gathering Space**

Finance Council Members Present:

Mark Wood, Charlie Weber, Jeff Keopp, Randy Sliva, David Johnson, Shawn Delaney

Absent: Julie May

Parish Council Members Present: None

Trustees Present:

Fr. Dennis, Jeri Jolley

1. Opening prayer: Fr. Dennis
2. July Finance Council meeting minutes approved (motion Weber/second Keopp).
3. Discussion pertaining to the July P &L: the operations budget was over due to the Archdiocesan assessment being paid quarterly. Utilities were also higher for July. Maintenance was also higher with carpet cleaning costing \$1,200 and roof repairs costing \$1,000. Additionally, interest is only accounted for on the P & L as building project expense. The principal is accounted for as a liability on the balance sheet. UIF is applied to principal every month.
4. Approve July Financials (motion Weber/second Keopp).
5. September is a busy month with pledges, financials to Archdiocese, and the Parish Festival. The annual report and newsletter will appear in the bulletin. The building debt has been reduced from 5.9 to 2.2 million. Reducing the building debt further would add substantially to operating budget allowing more programs and services to parish.
6. Charlie Weber is chairing money counters for Parish Festival. More are needed contact Charlie if interested.
7. The next financial council meeting will be a joint meeting with the parish council on Monday, September 28.
8. Something to think about before the next meeting is a plan for debt reduction over the long-term.
9. Meeting adjourned at 8:00 PM. (motion Weber/second Johnson)