

Church of St. Michael
Profit and Loss Statement

Fiscal Year 2010, Period 5 (11/01/2009 to 11/30/2009)

Month	Month		\$ Over	% of		Budget		Actual LY		\$ over	% of
Actual CY	Actual PY	Budget CY	Budget	Budget	Income/Expense Category	Annual	Actual YTD	YTD	Budget YTD	Budget	Budget
Ordinary Income											
55,166.89	52,204.47	56,704.00	(1,537.11)	-97.29%	Contributions	671,256.00	250,806.79	259,497.10	258,334.75	(7,527.96)	-97.09%
2,341.95	4,105.28	2,174.98	166.97	-107.68%	Program Income	54,100.00	36,833.99	44,401.92	40,374.90	(3,540.91)	-91.23%
9,039.82	7,302.36	8,070.80	969.02	-112.01%	Operations Income	45,885.00	20,478.26	17,705.53	21,524.00	(1,045.74)	-95.14%
-	13.87	12.50	(12.50)	0.00%	Interest Income	150.00	42.78	70.60	62.50	(19.72)	-68.45%
842.25	-	-	842.25	0.00%	Fundraising Activities	49,650.00	28,179.75	30,097.51	30,000.00	(1,820.25)	-93.93%
(2,213.33)	1,947.33	166.66	(2,379.99)	1328.05%	Script (Net)	2,000.00	(4,625.94)	1,697.83	833.30	(5,459.24)	555.14%
65,177.58	65,573.31	67,128.94	(1,951.36)	-97.09%	Total Ordinary Income	823,041.00	331,715.63	353,470.49	351,129.45	(19,413.82)	-94.47%
Ordinary Expense											
20,295.00	22,140.88	20,041.31	253.69	101.27%	Salaries and Wages	235,895.00	98,967.02	108,855.98	96,523.21	2,443.81	102.53%
225.00	(75.00)	-	225.00	0.00%	Wages for Non-Employees	1,500.00	1,065.00	2.00	800.00	265.00	133.13%
5,946.45	6,997.87	11,974.40	(6,027.95)	49.66%	Benefits	78,314.00	21,591.96	28,304.50	34,256.50	(12,664.54)	63.03%
3,611.70	4,417.05	3,525.53	86.17	102.44%	Programs	45,807.00	20,585.19	27,797.67	19,327.65	1,257.54	106.51%
(1,822.06)	7,521.58	11,685.79	(13,507.85)	-15.59%	Operations	157,447.00	78,208.83	42,843.54	72,857.45	5,351.38	107.35%
729.60	-	-	729.60	0.00%	Fundraising	14,650.00	8,344.44	6,273.22	7,000.00	1,344.44	119.21%
764.18	(6,643.31)	2,724.99	(1,960.81)	28.04%	Repairs and Maintenance	33,950.00	11,518.48	15,752.03	12,499.95	(981.47)	92.15%
1,041.73	649.09	891.66	150.07	116.83%	Telecommunications	10,700.00	5,402.71	3,225.97	4,458.30	944.41	121.18%
2,737.97	5,879.97	6,583.33	(3,845.36)	41.59%	Utilities	73,000.00	20,705.57	35,068.87	26,416.65	(5,711.08)	78.38%
14,000.00	15,000.00	14,000.00	-	100.00%	Building Project Expenses	168,000.00	70,000.00	75,000.00	70,000.00	-	100.00%
47,529.57	55,888.13	71,427.01	(23,897.44)	66.54%	Total Ordinary Expense	819,263.00	336,389.20	343,123.78	344,139.71	(7,750.51)	97.75%
17,648.01	9,685.18	(4,298.07)	21,946.08	-410.60%	Net Income	3,778.00	(4,673.57)	10,346.71	6,989.74	(11,663.31)	-66.86%

NOTES:

Income: 1. Contributions are running 3% under budget and are behind last year. YTD we have a \$7,500 shortfall in contributions
2. 554 families contributed to St. Michaels in November via the envelope system or EFT.

Expenses: 1. Salaries are slightly over budget due to extra expenses for replacement musicians during the medical leave taken by our Music Director.
2. Benefits expenses are currently under budget, but we believe much of this is due to timing of required payments.

Summary: We have a shortfall in income that has resulted in a deficit of \$4600 year to date. We have cash to cover the current deficit, but are monitoring this closely.