

Church of St. Michael
Finance Council Minutes
November 15, 2010
7 PM: Meeting in the Gathering Space

Members present: Mark Wood, Charlie Weber, David McMillan, Mike Kulhanek, Randy Sliva, Keith Boyer and Jeff Keopp

Members absent: None

Others present; Fr. Dennis Thompson, Pastor; John Frank and Jeri Jolley, trustees; Pam Wood, Volunteer Accountant; Doug Sitzman. Pastoral Council Liaison

1. Opening Prayer: Fr. Dennis led us in the opening prayer and the meeting began at 7PM.
2. October minutes were reviewed and approved as submitted.
3. September and October financial statements were reviewed and approved.
4. Discussion of staff changes-budget implications. Brian Jorgensen is joining the staff to direct the LIFE and youth programs in Jennifer Hassenstab's absence. This is an essential hire and does not negatively impact the budget.
5. Discussion of improvements—a video screen and projection system were anonymously donated to the parish and are now installed. We are grateful for this donation, which will allow lyrics to songs used in liturgy and special prayers to be projected. The system will also be used for LIFE and other programs.
6. Pledge drive report: Pledge drive has been completed with 446 cards returned. 406 families made pledges averaging just under \$22 per week. Pledge cards are trickling in still, and further updates will be provided.
7. Discussion of maintenance fund, debt repayment and other strategic issues was discussed. Mark Wood will be gathering information/criteria to aid in establishing a formal emergency reserve fund and to establish the amount necessary to adequately fund this reserve. We will then move to develop our long term priorities for required maintenance, debt reduction and ministry as a part of our strategic financial plan. Additional discussion will take place at the December joint meeting with Pastoral Council.

Meeting adjourned at 8:30 PM

Respectfully submitted,

Mark Wood

