

# Church of St. Michael

## Profit and Loss Statement

Current Period					Year-To-Date						
Jan '08	Jan '07	Budget	\$ Over Budget	% of Budget	Income/Expense Category	Annual Budget	July-Jan '08	July-Jan '07	Budget	\$ Over Budget	% of Budget
					<b>Ordinary Income</b>						
59,388.71	62,684.26	58,700.00	688.71	101.2%	<b>4000 - Contributions</b>	<b>669,900.00</b>	394,579.99	399,144.92	402,600.00	(8,020.01)	98.0%
746.40	1,202.43	1,025.00	(278.60)	72.8%	<b>4100 - Program Income</b>	<b>43,050.00</b>	40,483.76	34,449.26	35,075.00	5,408.76	115.4%
2,124.73	6,175.50	2,113.75	10.98	100.5%	<b>4200 - Operations Income</b>	<b>52,242.00</b>	28,952.36	39,503.50	32,065.25	(3,112.89)	90.3%
21.29	20.97	8.33	12.96	255.6%	<b>4300 - Interest Income</b>	<b>100.00</b>	147.10	139.95	58.35	88.75	252.1%
2,280.00	2,446.92	0.00	2,280.00	100.0%	<b>4400 - Fundraising Activities</b>	<b>33,500.00</b>	24,817.13	27,034.00	22,500.00	2,317.13	100.0%
2,017.20	322.30	167.00	1,850.20	1207.9%	<b>4440 - SCRIP (Net)</b>	<b>2,000.00</b>	5,106.32	3,408.16	1,165.00	3,941.32	438.3%
0.00	0.00	0.00	0.00	100.0%	<b>4450 - Insurance Reimbursement</b>	<b>0.00</b>	0.00	(870.00)	0.00	-	100.0%
<b>66,578.33</b>	<b>72,852.38</b>	<b>62,014.08</b>	<b>4,564.25</b>	<b>107.4%</b>	<b>Total Ordinary Income</b>	<b>800,792.00</b>	<b>494,086.66</b>	<b>502,809.79</b>	<b>493,463.60</b>	<b>623.06</b>	<b>100.1%</b>
					<b>Ordinary Expense</b>						
21,411.89	16,114.50	20,866.66	545.23	102.6%	<b>5000 - Salaries &amp; Wages</b>	<b>240,869.00</b>	139,928.44	108,353.57	139,095.70	832.74	100.6%
0.00	3,435.25	900.00	(900.00)	100.0%	<b>5050 - Wages for Non-Employees</b>	<b>2,000.00</b>	924.00	24,816.75	2,000.00	(1,076.00)	46.2%
3,608.55	2,929.23	6,179.08	(2,570.53)	58.4%	<b>5100 - Benefits</b>	<b>74,649.00</b>	37,500.57	34,466.26	43,553.60	(6,053.03)	86.1%
3,083.89	2,400.65	2,373.17	710.72	129.9%	<b>5200 - Programs</b>	<b>40,695.00</b>	27,743.28	17,611.00	30,706.65	(2,963.37)	90.3%
13,367.33	32,275.92	14,748.92	(1,381.59)	90.6%	<b>5400 - Operations</b>	<b>154,078.00</b>	79,763.39	124,721.33	92,436.40	(12,673.01)	86.3%
2,185.96	2,722.50	3,291.66	(1,105.70)	66.4%	<b>5600 - Repairs &amp; Maintenance</b>	<b>36,600.00</b>	21,989.89	19,730.17	19,891.70	2,098.19	110.5%
652.94	614.03	633.33	19.61	103.1%	<b>5700 - Telecommunications</b>	<b>7,600.00</b>	4,472.46	4,359.10	4,433.35	39.11	100.9%
5,139.08	4,416.95	5,816.67	(677.59)	88.4%	<b>5750 - Utilities</b>	<b>69,450.00</b>	43,465.41	39,791.44	41,266.65	2,198.76	105.3%
15,000.00	15,000.00	15,000.00	0.00	100.0%	<b>6400 - Building Project Expenses</b>	<b>180,000.00</b>	105,000.00	105,000.00	105,000.00	-	100.0%
<b>64,449.64</b>	<b>79,909.03</b>	<b>69,809.49</b>	<b>(5,359.85)</b>	<b>92.3%</b>	<b>Total Ordinary Expenses</b>	<b>805,941.00</b>	<b>460,787.44</b>	<b>478,849.62</b>	<b>478,384.05</b>	<b>(17,596.61)</b>	<b>96.3%</b>
<b>\$ 2,128.69</b>	<b>\$ (7,056.65)</b>	<b>\$ (7,795.41)</b>	<b>\$ 9,924.10</b>	<b>-27.3%</b>	<b>Subtotal Ordinary Income</b>	<b>\$ (5,149.00)</b>	<b>\$ 33,299.22</b>	<b>\$ 23,960.17</b>	<b>\$ 15,079.55</b>	<b>\$ 18,219.67</b>	<b>220.8%</b>
					<b>Depreciation/Amortization Expense</b>						
					\$ -						
<b>\$ 2,128.69</b>	<b>\$ (7,056.65)</b>	<b>\$ (7,795.41)</b>	<b>\$ 9,924.10</b>	<b>-27.3%</b>	<b>Net Income</b>	<b>\$ (5,149.00)</b>	<b>\$ 33,299.22</b>	<b>\$ 23,960.17</b>	<b>\$ 15,079.55</b>	<b>\$ 18,219.67</b>	<b>220.8%</b>

Month Comments: # of Envelopes for General Fund: 535  
Uniting in Faith-January: \$10,840