

# Church of St. Michael

## Profit and Loss Statement

Current Period					Income/Expense Category	Annual Budget	Year-To-Date				
July '07	July '06	Budget	\$ Over Budget	% of Budget			July-July '07	July-July '06	Budget	\$ Over Budget	% of Budget
					<b>Ordinary Income</b>						
54,262.26	53,434.79	55,200.00	(937.74)	98.3%	<b>4000 - Contributions</b>	669,900.00	54,262.26	53,434.79	55,200.00	(937.74)	98.3%
240.00	335.00	175.00	65.00	137.1%	<b>4100 - Program Income</b>	43,050.00	240.00	335.00	175.00	65.00	137.1%
4,061.06	3,803.45	2,154.75	1,906.31	188.5%	<b>4200 - Operations Income</b>	52,242.00	4,061.06	3,803.45	2,154.75	1,906.31	188.5%
21.13	17.31	8.37	12.76	252.4%	<b>4300 - Interest Income</b>	100.00	21.13	17.31	8.37	12.76	252.4%
0.00	0.00	0.00	-	100.0%	<b>4400 - Fundraising Activities</b>	33,500.00	0.00	0.00	0.00	-	100.0%
995.20	1,544.60	163.00	832.20	610.6%	<b>4440 - SCRIP (Net)</b>	2,000.00	995.20	1,544.60	163.00	832.20	610.6%
0.00	0.00	0.00	0.00	100.0%	<b>4450 - Insurance Reimbursement</b>	0.00	0.00	0.00	0.00	-	100.0%
<b>59,579.65</b>	<b>59,135.15</b>	<b>57,701.12</b>	<b>1,878.53</b>	<b>103.3%</b>	<b>Total Ordinary Income</b>	<b>800,792.00</b>	<b>59,579.65</b>	<b>59,135.15</b>	<b>57,701.12</b>	<b>1,878.53</b>	<b>103.3%</b>
					<b>Ordinary Expense</b>						
14,660.31	14,639.27	14,881.74	(221.43)	98.5%	<b>5000 - Salaries &amp; Wages</b>	240,869.00	14,660.31	14,639.27	14,881.74	(221.43)	98.5%
849.00	4,020.25	750.00	99.00	100.0%	<b>5050 - Wages for Non-Employees</b>	2,000.00	849.00	4,020.25	750.00	99.00	113.2%
2,995.82	2,855.83	6,179.12	(3,183.30)	48.5%	<b>5100 - Benefits</b>	74,649.00	2,995.82	2,855.83	6,179.12	(3,183.30)	48.5%
2,904.01	4,542.35	3,420.13	(516.12)	84.9%	<b>5200 - Programs</b>	40,695.00	2,904.01	4,542.35	3,420.13	(516.12)	84.9%
6,754.63	4,155.02	11,432.88	(4,678.25)	59.1%	<b>5400 - Operations</b>	154,078.00	6,754.63	4,155.02	11,432.88	(4,678.25)	59.1%
2,760.82	2,338.19	2,591.74	169.08	106.5%	<b>5600 - Repairs &amp; Maintenance</b>	36,600.00	2,760.82	2,338.19	2,591.74	169.08	106.5%
630.52	626.35	633.37	(2.85)	99.6%	<b>5700 - Telecommunications</b>	7,600.00	630.52	626.35	633.37	(2.85)	99.6%
2,738.74	5,074.86	5,816.63	(3,077.89)	47.1%	<b>5750 - Utilities</b>	69,450.00	2,738.74	5,074.86	5,816.63	(3,077.89)	47.1%
15,000.00	15,000.00	15,000.00	-	100.0%	<b>6400 - Building Project Expenses</b>	180,000.00	15,000.00	15,000.00	15,000.00	-	100.0%
<b>49,293.85</b>	<b>53,252.12</b>	<b>60,705.61</b>	<b>(11,411.76)</b>	<b>81.2%</b>	<b>Total Ordinary Expenses</b>	<b>805,941.00</b>	<b>49,293.85</b>	<b>53,252.12</b>	<b>60,705.61</b>	<b>(11,411.76)</b>	<b>81.2%</b>
<b>\$ 10,285.80</b>	<b>\$ 5,883.03</b>	<b>\$ (3,004.49)</b>	<b>\$ 13,290.29</b>	<b>-342.3%</b>	<b>Subtotal Ordinary Income</b>	<b>\$ (5,149.00)</b>	<b>\$ 10,285.80</b>	<b>\$ 5,883.03</b>	<b>\$ (3,004.49)</b>	<b>\$ 13,290.29</b>	<b>-342.3%</b>
					<b>Depreciation/Amortization Expense</b>	\$ -					
<b>\$ 10,285.80</b>	<b>\$ 5,883.03</b>	<b>\$ (3,004.49)</b>	<b>\$ 13,290.29</b>	<b>-342.3%</b>	<b>Net Income</b>	<b>\$ (5,149.00)</b>	<b>\$ 10,285.80</b>	<b>\$ 5,883.03</b>	<b>\$ (3,004.49)</b>	<b>\$ 13,290.29</b>	<b>-342.3%</b>

Month Comments: # of Envelopes for General Fund: 520  
Uniting in Faith-July: \$14,893