

Church of St. Michael

Profit and Loss Statement

Current Period					Income/Expense Category	Annual Budget	Year-To-Date				
June '08	June '07	Budget	\$ Over Budget	% of Budget			July-June '08	July-June '07	Budget	\$ Over Budget	% of Budget
					Ordinary Income						
55,924.22	46,534.42	49,800.00	6,124.22	112.3%	4000 - Contributions	669,900.00	657,521.72	653,632.08	669,900.00	(12,378.28)	98.2%
1,692.50	432.50	925.00	767.50	183.0%	4100 - Program Income	43,050.00	51,946.93	40,071.89	43,050.00	8,896.93	120.7%
4,065.01	2,679.05	3,444.75	620.26	118.0%	4200 - Operations Income	52,242.00	43,399.12	55,126.91	52,242.00	(8,842.88)	83.1%
13.81	20.42	8.33	5.48	165.8%	4300 - Interest Income	100.00	227.23	241.71	100.00	127.23	227.2%
(101.23)	0.00	0.00	(101.23)	100.0%	4400 - Fundraising Activities	33,500.00	38,443.90	48,230.47	33,500.00	4,943.90	100.0%
(424.10)	(346.96)	167.00	(591.10)	-254.0%	4440 - SCRIP (Net)	2,000.00	1,102.34	4,228.91	2,000.00	(897.66)	55.1%
0.00	(1,000.00)	0.00	0.00	100.0%	4450 - Insurance Reimbursement	0.00	(837.50)	(1,870.00)	0.00	(837.50)	100.0%
61,170.21	48,319.43	54,345.08	6,825.13	112.6%	Total Ordinary Income	800,792.00	791,803.74	799,661.97	800,792.00	(8,988.26)	98.9%
					Ordinary Expense						
18,996.23	12,321.54	18,306.66	689.57	103.8%	5000 - Salaries & Wages	240,869.00	242,839.43	183,580.13	240,869.00	1,970.43	100.8%
0.00	0.00	0.00	0.00	100.0%	5050 - Wages for Non-Employees	2,000.00	1,199.00	39,067.75	2,000.00	(801.00)	60.0%
7,661.49	7,016.56	6,379.08	1,282.41	120.1%	5100 - Benefits	74,649.00	66,788.71	58,854.39	74,649.00	(7,860.29)	89.5%
1,079.14	194.31	1,193.17	(114.03)	90.4%	5200 - Programs	40,695.00	36,579.61	24,422.46	40,695.00	(4,115.39)	89.9%
4,231.78	4,494.09	11,738.92	(7,507.14)	36.0%	5400 - Operations	154,078.00	117,614.49	168,781.13	154,078.00	(36,463.51)	76.3%
5,251.16	3,896.84	2,841.66	2,409.50	184.8%	5600 - Repairs & Maintenance	36,600.00	53,473.47	34,765.34	36,600.00	16,873.47	146.1%
677.90	643.36	633.33	44.57	107.0%	5700 - Telecommunications	7,600.00	7,710.44	7,546.70	7,600.00	110.44	101.5%
7,300.50	9,863.71	5,816.67	1,483.83	125.5%	5750 - Utilities	69,450.00	75,779.07	71,890.87	69,450.00	6,329.07	109.1%
15,000.00	15,000.00	15,000.00	0.00	100.0%	6400 - Building Project Expenses	180,000.00	180,000.00	180,000.00	180,000.00	-	100.0%
60,198.20	53,430.41	61,909.49	(1,711.29)	97.2%	Total Ordinary Expenses	805,941.00	781,984.22	768,908.77	805,941.00	(23,956.78)	97.0%
\$ 972.01	\$ (5,110.98)	\$ (7,564.41)	\$ 8,536.42	-12.8%	Subtotal Ordinary Income	\$ (5,149.00)	\$ 9,819.52	\$ 30,753.20	\$ (5,149.00)	\$ 14,968.52	-190.7%
6,219.12	2,000.41					Depreciation/Amortization Expense	\$ -	6,219.12	2,000.41		
\$ (5,247.11)	\$ (7,111.39)	\$ (7,564.41)	\$ 8,536.42	69.4%	Net Income	\$ (5,149.00)	\$ 3,600.40	\$ 28,752.79	\$ (5,149.00)	\$ 14,968.52	-69.9%

Month Comments: # of Envelopes for General Fund: 549
Uniting in Faith-June: \$39,423