

Church of St. Michael

Profit and Loss Statement

Current Period					Income/Expense Category	Annual Budget	Year-To-Date				
Oct '07	Oct '06	Budget	\$ Over Budget	% of Budget			July-Oct '07	July-Oct '06	Budget	\$ Over Budget	% of Budget
					Ordinary Income						
60,943.00	62,689.15	58,200.00	2,743.00	104.7%	4000 - Contributions	669,900.00	211,202.77	210,306.40	211,800.00	(597.23)	99.7%
5,224.55	4,644.32	4,925.00	299.55	106.1%	4100 - Program Income	43,050.00	37,414.85	28,214.28	29,425.00	7,989.85	127.2%
7,395.70	12,183.27	8,926.75	(1,531.05)	82.8%	4200 - Operations Income	52,242.00	16,873.86	25,004.50	18,851.00	(1,977.14)	89.5%
21.21	20.89	8.33	12.88	254.6%	4300 - Interest Income	100.00	84.00	77.68	33.36	50.64	251.8%
(485.50)	(1,406.00)	(2,000.00)	1,514.50	100.0%	4400 - Fundraising Activities	33,500.00	22,366.13	24,611.08	22,500.00	(133.87)	100.0%
109.30	265.90	167.00	(57.70)	65.4%	4440 - SCRIP (Net)	2,000.00	2,659.40	2,612.55	664.00	1,995.40	400.5%
0.00	(870.00)	0.00	0.00	100.0%	4450 - Insurance Reimbursement	0.00	0.00	(870.00)	0.00	-	100.0%
73,208.26	77,527.53	70,227.08	2,981.18	104.2%	Total Ordinary Income	800,792.00	290,601.01	289,956.49	283,273.36	7,327.65	102.6%
					Ordinary Expense						
21,411.88	16,226.50	20,866.66	545.22	102.6%	5000 - Salaries & Wages	240,869.00	76,182.71	59,918.06	76,495.72	(313.01)	99.6%
225.00	3,360.25	0.00	225.00	100.0%	5050 - Wages for Non-Employees	2,000.00	924.00	14,426.00	1,100.00	(176.00)	84.0%
3,829.55	2,542.31	6,179.08	(2,349.53)	62.0%	5100 - Benefits	74,649.00	20,009.71	18,016.77	24,716.36	(4,706.65)	81.0%
5,708.00	2,493.95	10,418.17	(4,710.17)	54.8%	5200 - Programs	40,695.00	21,700.74	9,297.93	19,842.14	1,858.60	109.4%
8,054.39	25,894.07	14,769.92	(6,715.53)	54.5%	5400 - Operations	154,078.00	47,879.44	68,981.92	53,842.64	(5,963.20)	88.9%
2,218.48	2,854.36	2,591.66	(373.18)	85.6%	5600 - Repairs & Maintenance	36,600.00	10,843.20	10,153.58	10,366.72	476.48	104.6%
627.21	611.29	633.33	(6.12)	99.0%	5700 - Telecommunications	7,600.00	2,522.19	2,477.15	2,533.36	(11.17)	99.6%
5,998.95	5,265.74	5,766.67	232.28	104.0%	5750 - Utilities	69,450.00	24,821.56	24,973.44	24,916.64	(95.08)	99.6%
15,000.00	15,000.00	15,000.00	0.00	100.0%	6400 - Building Project Expenses	180,000.00	60,000.00	60,000.00	60,000.00	-	100.0%
63,073.46	74,248.47	76,225.49	(13,152.03)	82.7%	Total Ordinary Expenses	805,941.00	264,883.55	268,244.85	273,813.58	(8,930.03)	96.7%
\$ 10,134.80	\$ 3,279.06	\$ (5,998.41)	\$ 16,133.21	-169.0%	Subtotal Ordinary Income	\$ (5,149.00)	\$ 25,717.46	\$ 21,711.64	\$ 9,459.78	\$ 16,257.68	271.9%
					Archdiocese Assessment Credit		\$ (32,330.00)				
					Depreciation/Amortization Expense	\$ -					
\$ 42,464.80	\$ 3,279.06	\$ (5,998.41)	\$ 16,133.21	-707.9%	Net Income	\$ (5,149.00)	\$ 58,047.46	\$ 21,711.64	\$ 9,459.78	\$ 16,257.68	613.6%

Month Comments: # of Envelopes for General Fund: 553
Uniting in Faith-October: \$10,979