

Church of St. Michael

Description	2012 Budget	2011 Actual	Variance
PARISH OPERATIONS			
INCOME			
Contributions	653,228	666,777	(13,549)
Program Income	59,925	58,588	1,337
Ministry Income	15,700	12,680	3,020
Fundraising Income	53,600	51,374	2,226
Other Income	30,634	32,156	(1,522)
Interest Income	900	868	32
Total Revenue	813,987	822,443	(8,456)
EXPENDITURES			
Salary Expense	249,933	209,718	(40,215)
Benefits Expense	124,998	114,570	(10,428)
Program Expense	31,850	27,185	(4,665)
Ministry Expense	11,058	9,639	(1,419)
Fundraising Expense	13,100	11,943	(1,157)
Interest Expense	117,725	122,228	4,503
Building Expense	138,346	162,376	24,030
Office Expense	30,399	34,446	4,047
Assessment Expense	57,016	56,731	(285)
Other Expense	12,438	11,844	(594)
Total Expenditures	786,863	760,679	(26,184)
Net Profit (Loss)	27,124	61,763	(34,639)