

Church of St. Michael
Profit and Loss Statement

Fiscal Year 2012, Period 6 (12/01/2011 to 12/31/2011)

Description	12/11 Actual	12/11 Budget	Variance	2012 YTD Actual	2012 YTD Budget	Variance	12/11 Actual	12/10 Actual	Variance	2012 YTD Actual	2011 YTD Actual	Variance
PARISH OPERATIONS												
INCOME												
Contributions	83,197	71,934	11,263	342,480	333,175	9,305	83,197	79,138	4,059	342,480	353,197	(10,717)
Program Income	2,424	3,900	(1,476)	48,439	45,950	2,489	2,424	237	2,186	48,439	44,893	3,546
Ministry Income	638	1,440	(802)	8,123	8,160	(37)	638	2,016	(1,378)	8,123	7,594	529
Fundraising Income	-	-	-	25,520	30,000	(4,480)	-	-	-	25,520	27,917	(2,397)
Other Income	2,552	7,214	(4,662)	19,963	17,214	2,749	2,552	6,711	(4,158)	19,963	16,714	3,249
Interest Income	91	75	16	506	450	56	91	67	24	506	434	72
Total Revenue	88,901	84,563	4,338	445,032	434,949	10,083	88,901	88,169	732	445,032	450,749	(5,717)
EXPENDITURES												
Salary Expense	18,599	22,105	3,506	109,652	119,380	9,728	18,599	19,432	833	109,652	101,392	(8,259)
Benefits Expense	9,268	10,485	1,217	55,814	61,571	5,757	9,268	9,447	179	55,814	60,959	5,145
Program Expense	3,801	2,600	(1,201)	18,974	17,200	(1,774)	3,801	1,779	(2,022)	18,974	13,741	(5,233)
Ministry Expense	671	1,192	521	6,701	5,384	(1,317)	671	1,473	802	6,701	4,647	(2,054)
Fundraising Expense	-	-	-	5,364	5,500	136	-	110	110	5,364	5,110	(253)
Interest Expense	9,568	9,688	120	58,914	59,388	474	9,568	10,058	490	58,914	62,180	3,266
Building Expense	10,863	12,808	1,945	60,310	64,908	4,598	10,863	25,426	14,563	60,310	75,080	14,770
Office Expense	2,404	1,812	(592)	17,604	13,467	(4,137)	2,404	3,218	814	17,604	18,178	574
Assessment Expense	4,751	4,751	(0)	28,508	28,508	-	4,751	4,728	(24)	28,508	28,366	(143)
Other Expense	1,316	1,485	169	5,887	5,885	(2)	1,316	1,613	297	5,887	7,648	1,761
Total Expenditures	61,242	66,926	5,684	367,728	381,191	13,463	61,242	77,285	16,042	367,728	377,301	9,574
Net Profit (Loss)	27,659	17,637	10,022	77,304	53,758	23,546	27,659	10,884	16,774	77,304	73,447	3,857