

Church of St. Michael
Profit and Loss Statement

Fiscal Year 2012, Period 4 (10/01/2011 to 10/31/2011)

Description	12/11 Actual	12/11 Budget	Variance	2012 YTD Actual	2012 YTD Budget	Variance	12/11 Actual	12/10 Actual	Variance	2012 YTD Actual	2011 YTD Actual	Variance
PARISH OPERATIONS												
INCOME												
Contributions	57,080	54,436	2,644	209,726	203,798	5,928	57,080	66,780	(9,700)	209,726	217,502	(7,776)
Program Income	4,329	9,260	(4,931)	43,022	36,150	6,872	4,329	5,145	(816)	43,022	41,834	1,189
Ministry Income	910	1,200	(290)	5,308	4,500	808	910	805	105	5,308	3,764	1,544
Fundraising Income	122	500	(378)	25,520	30,000	(4,480)	122	429	(307)	25,520	27,917	(2,397)
Other Income	2,567	1,774	793	9,578	7,776	1,802	2,567	1,460	1,107	9,578	7,645	1,933
Interest Income	76	75	1	336	300	36	76	85	(9)	336	295	41
Total Revenue	65,084	67,245	(2,161)	293,491	282,524	10,967	65,084	74,704	(9,620)	293,491	298,956	(5,466)
EXPENDITURES												
Salary Expense	18,848	21,904	3,056	71,684	75,371	3,687	18,848	16,511	(2,337)	71,684	64,236	(7,447)
Benefits Expense	9,663	10,525	862	37,226	40,602	3,376	9,663	8,157	(1,506)	37,226	41,846	4,620
Program Expense	1,570	3,450	1,880	12,339	12,150	(189)	1,570	5,414	3,845	12,339	11,107	(1,232)
Ministry Expense	2,313	645	(1,668)	5,659	3,267	(2,392)	2,313	1,159	(1,154)	5,659	2,844	(2,815)
Fundraising Expense	125	-	(125)	4,995	5,500	505	125	(223)	(348)	4,995	5,000	6
Interest Expense	8,998	9,079	81	38,795	39,026	231	8,998	9,819	821	38,795	41,327	2,532
Building Expense	11,508	10,113	(1,395)	40,027	41,627	1,600	11,508	13,120	1,613	40,027	45,848	5,821
Office Expense	2,208	2,152	(56)	10,768	8,938	(1,830)	2,208	1,850	(359)	10,768	10,762	(6)
Assessment Expense	4,751	4,752	1	19,005	19,006	1	4,751	4,728	(24)	19,005	18,910	(95)
Other Expense	963	1,040	77	2,760	2,989	229	963	2,733	1,770	2,760	4,425	1,665
Total Expenditures	60,947	63,660	2,713	243,257	248,476	5,219	60,947	63,267	2,321	243,257	246,305	3,048
Net Profit (Loss)	4,137	3,585	552	50,234	34,048	16,186	4,137	11,437	(7,299)	50,234	52,652	(2,417)